

Prudential Indicators for 2016/17 to 2019/20

Authorised Limit

The Council is asked to approve authorised limits for its total external debt gross of investments for the next three financial years.

<u>Authorised Limit</u>	2016/17	2017/18	2018/19	2019/20
	£'000	£'000	£'000	£'000
Long term borrowing	257,000	297,000	301,000	297,000
Other LT Liabilities	5,000	5,000	5,000	5,000
	<u>262,000</u>	<u>302,000</u>	<u>306,000</u>	<u>302,000</u>

These authorised limits are consistent with the Council's current commitments and Capital strategy. They represent the worst case scenario.

Risk analysis and risk management strategies have been taken into account, as have plans for capital expenditure, estimates of the capital financing requirement, debt repayments and estimates of cashflow requirements.

Operational Boundary

The proposed operational boundary for external debt is based on similar estimates to the authorised limit. It reflects the maximum external debt projected by the estimates but reflects a prudent and not worst case position. In practice this limit is unlikely to be breached.

<u>Operational Boundary</u>	2016/17	2017/18	2018/19	2019/20
	£'000	£'000	£'000	£'000
-				
Long term borrowing	207,000	245,000	250,000	246,000
Other LT Liabilities	2,000	2,000	2,000	2,000
	<u>209,000</u>	<u>247,000</u>	<u>252,000</u>	<u>248,000</u>