

**NORTH LINCOLNSHIRE COUNCIL**

**POLICY AND FINANCE  
CABINET MEMBER**

**VIREMENTS 2015-16**

**1. OBJECT AND KEY POINTS IN THIS REPORT**

- 1.1 To approve changes to revenue budgets for 2015-16 as part of the council's policy of active budget management.
- 1.2 To note changes to revenue and capital budgets for 2015-16 approved by the Director of Policy & Resources under delegated powers.
- 1.3 Revenue budgets are cash limited. Financial regulations do allow transfers (virement) of budget within the cash limit to meet emerging needs.
- 1.4 Similar controls apply to the transfer of funding between schemes in the capital programme. Where new funding is made available during the year, usually from external sources, it can be added to the programme with the appropriate approval.

**2. BACKGROUND INFORMATION**

- 2.1 On 24<sup>th</sup> February 2015 Council approved the revenue and capital budgets for the 2015/16 financial year.
- 2.2 This report gives details of virements requiring Cabinet Member approval (for Revenue movements of £50,000 or over where there is a change in policy). The Director of Policy and Resources can approve all other virements. (Recent approvals are listed in the Appendix to this report).

**3. OPTIONS FOR CONSIDERATION**

- 3.1 The following virements require Cabinet Member approval:

## **Temporary Revenue Virements**

### People

Return £57K to earmarked reserve as monies not required this financial year due to Physical Disability Management post that has not been filled and there is no plan to fill this post in this financial year. The post will be filled in future years. (£57K)

### Places

### Policy & Resources

#### **4. ANALYSIS OF OPTIONS**

- 4.1 Approval of the virements detailed at 3.1 will allow budget responsibilities to be aligned with activity and management responsibilities for the service. Should the virements fail to gain approval this may create difficulties in the future control and management of these budgets.

#### **5. RESOURCE IMPLICATIONS (FINANCIAL, STAFFING, PROPERTY, IT)**

##### 5.1 Financial

The original approved revenue budget for 2015-16 approved on 24<sup>th</sup> February, 2015 was £137.05m. After a previous adjustment the budget was increased to £137.10m. After the transfers at 3.1 and in the appendix this budget will remain unchanged. The capital budget for 2015-16 approved at Council on 24<sup>th</sup> February, 2015 was £57.7m. After previous adjustments the budget was reduced to £52.9m. After the transfer in the appendix this budget will remain unchanged.

- 5.2 Staffing: There are no direct staffing implications

#### **6. OUTCOMES OF INTEGRATED IMPACT ASSESSMENT (IF APPLICABLE)**

- 6.1 Not required

#### **7. OUTCOMES OF CONSULTATION AND CONFLICTS OF INTERESTS DECLARED**

- 7.1 None required

#### **8. RECOMMENDATIONS**

- 8.2 That the virements outlined at 3.1 be approved.

DIRECTOR OF POLICY AND RESOURCES

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**Background Papers used in the preparation of this report:** None

**Appendix**

**2015/16 virements approved by the Director of Policy &**

**Resources**

<b>Service areas affected</b>	<b>Permanent or temporary</b>	<b>Debit amount</b>	<b>Reason for transfer</b>
<b><i>Capital</i></b>			
PEOPLE	Increase Programme	£3,000	Contribution from BSF (Places Directorate) Budget to Bottesford Youth Centre Major Scheme (People Directorate)
<b><i>Revenue</i></b>			
PLACES	Temporary	£76,000	Realignment of Savings from 4 year plan approved changes to level of building cleaning within non-public areas of operational buildings.