

NORTH LINCOLNSHIRE COUNCIL

**POLICY AND FINANCE
CABINET MEMBER**

VIREMENTS 2015-16

1. OBJECT AND KEY POINTS IN THIS REPORT

- 1.1 To approve changes to capital budgets for 2015-16 as part of the council's policy of active budget management.
- 1.2 To note changes to capital budgets for 2015-16 approved by the Director of Policy and Resources under delegated powers.
- 1.3 Revenue budgets are cash limited. Financial regulations do allow transfers (virement) of budget within the cash limit to meet emerging needs.
- 1.4 Similar controls apply to the transfer of funding between schemes in the capital programme. Where new funding is made available during the year, usually from external sources, it can be added to the programme with the appropriate approval.

2. BACKGROUND INFORMATION

- 2.1 On 24 February 2015 Council approved the revenue and capital budgets for the 2015/16 financial year.
- 2.2 This report gives details of virements requiring Cabinet Member approval (for Revenue and Capital movements of £50,000 or over where there is a change in policy). The Director of Policy and Resources can approve all other virements. (Recent approvals are listed in the Appendix to this report).

3. OPTIONS FOR CONSIDERATION

- 3.1 The following virement requires Cabinet Member approval:

Capital Virement

Places

- An increase of £313k to the 2015/16 budget for the Barton Sports Facility at Baysgarth School. This will be financed by bringing forward an additional £55k of funding from 2016/17, a revenue contribution of £108k from Baysgarth School and a £150k transfer from the Skate Parks and Multiuse Games Areas scheme.

4. ANALYSIS OF OPTIONS

- 4.1 Approval of the virement detailed at 3.1 will allow budget responsibilities to be aligned with activity and management responsibilities for the service. Should the virement fail to gain approval this may create difficulties in the future control and management of this budget.

5. RESOURCE IMPLICATIONS (FINANCIAL, STAFFING, PROPERTY, IT)

5.1 Financial

The capital budget for 2015-16 approved at Council on 24 February 2015 was £57.7m. After previous adjustments the budget was increased to £68.1m. After the transfers at 3.1 the budget will now be £68.3m.

- 5.2 Staffing: There are no direct staffing implications

6. OUTCOMES OF INTEGRATED IMPACT ASSESSMENT (IF APPLICABLE)

- 6.1 Not required

7. OUTCOMES OF CONSULTATION AND CONFLICTS OF INTERESTS DECLARED

- 7.1 None required

8. RECOMMENDATIONS

- 8.2 That the virement outlined at 3.1 be approved.

DIRECTOR OF POLICY AND RESOURCES

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Background Papers used in the preparation of this report: None

Appendix
2015/16 virements approved by the Director of Policy & Resources

Service areas affected	Permanent or temporary	Debit amount	Reason for transfer
<i>Capital</i>			
*Places	Temporary	£20,000	Proposed acquisition of a site on Coney Court, Brigg to form part of a redevelopment scheme.
*Places	Temporary	£300,000	Budget to enhance sites/properties listed for disposal within the Property Trading Account Disposal Programme, particularly the former Broughton and Messingham Primary schools and Mill House Lane, Winterton.
*Places	Temporary	£267,000	Re-profiling of expenditure on Normanby Enterprise Park Plot 25 into 2016/17.
*Places	Temporary	£33,000	Re-profiling of expenditure on Grange Lane Nursery into 2016/17.
* As per the latest Property Trading Account rolling plan, approved by the Assets, Culture and Housing Cabinet Member			
Places	Temporary	£25,000	As approved by the Customer Services, Sport and Leisure Cabinet Member, bringing forward of £25,000 from the 2016/17 capital budget for Community Defibrillators as the existing £25,000 budget for 2015/16 is insufficient to cover the volume of requests received.